

2nd Quarter FY27 Results

30 September 2026

Disclaimer

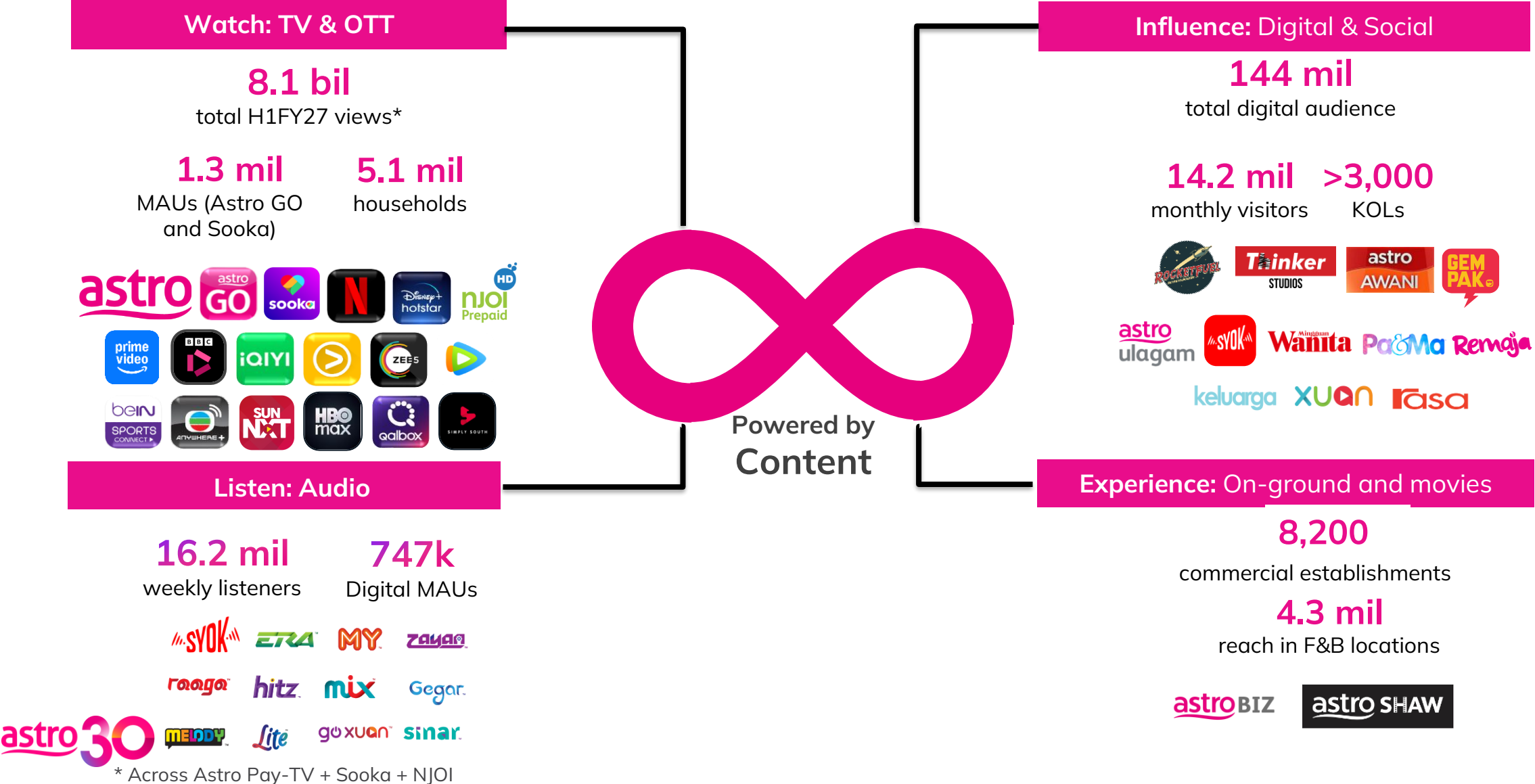
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Astro captures audience Attention + Impression



Q2 FY27 key financial highlights

Quarter-on-quarter Q1 FY27 | Q2 FY27

Revenue

RM 660mil | RM 634mil

Revenue softened, mainly driven by subscription and adex

Adex

RM 68mil | RM 53mil

Adex remains challenging with opportunities in digital

EBITDA

RM 133mil | RM 130mil

Maintained EBITDA margin at 20%

PATAMI/ LATAMI

RM 2mil | (RM 26mil)

LATAMI margin of (4%)

FCF of RM 113mil

Sustaining positive free cash flow while supporting operational needs

Q2 FY27 key financial highlights

Year-on-year Q2 FY26 | Q2 FY27

Revenue

RM 683mil | RM 634mil

Revenue impacted by lower subscription and adex

Adex

RM 61mil | RM 53mil

Adex softened as brands move away from traditional media

EBITDA

RM 169mil | RM 130mil

EBITDA margin of 20%

PATAMI/ LATAMI

RM 16mil | (RM 26mil)

LATAMI margin of (4%)

FCF of RM 113mil

Sustaining positive free cash flow while supporting operational needs

Key business highlights in Q2 FY27



Content

- Astro Shaw maintained its leadership position in the local film industry, capturing a 52% share of local GBO market with c.RM60 million. This was supported by the strong performance of *Tarung: Unforgiven*, *Polong* and *Malaikat Malam*
- Astro emerged as the top destination for engaging local contents with shows like *Talk To My Manager 2* and *Big Stage Rocketfuel* gaining 281 million total views together
- *Good Boys Go To Heaven* achieved unprecedented cross-platform success, becoming Astro's second-highest-performing Original, while remaining in Netflix's Top 10 throughout its run and in the Top 3 for seven consecutive weeks, outperforming leading Korean and Chinese series
- *Liga Malaysia* garnered 465 mil total views with 103 mil social views



Business

- Astro X3 broadens our addressable market by appealing to customer segments that may not have traditionally considered Astro by providing them with a greater flexibility, choice and affordability
- Pay-TV, subscriber trend remains challenging, consistent with the negative business sentiment. We continue to offer simplicity and value across our Entertainment, Sports and Epic pack across both Astro One and Astro X3
- Sooka VIP paying base +52% YoY, largely attributed to our strong sports and local content
- Pay-TV ARPU down RM 2.60 YoY and RM 0.20 QoQ to RM93.7, based on strategy to increase value and affordability
- Enterprise revenue down 1% QoQ due to challenges in hospitality sector, partially offset by +17% QoQ increase in Hotel ARPU



Key news

- Expanded the Eco-Schools Programme with Green Growth Asia Foundation, equipping students with sustainability knowledge and practical skills
- Astro AWANI named Malaysia's Most Trusted News Brand for the 9th consecutive year
- Recognised as the Best Performing Company in Telecommunications & Media at The Edge Malaysia ESG Awards 2026, for the second consecutive year
- Secured 11 wins at APPIES Malaysia 2026, recognising the strength of Astro's integrated marketing solutions
- Reinforced Home of Sports leadership through renewed football partnerships and tennis, golf, motorsports and badminton events on Astro's platforms. Also collaborated with RTM ahead of the Glasgow 2026 Commonwealth Games



Adex

- Positioning Astro as an attention-led platform, delivering an integrated advertising ecosystem across on-screen, linear, digital and on-ground touchpoints
- Distinguish ourselves from our competitors while leveraging our ecosystem with Fandom. Fandom is about building stronger connections between content and audiences, which will create multiple monetisation touchpoints spanning content, social media, radio, live experiences and community-driven initiatives
- Astro Audio records 16.2mil weekly listeners (on FM and online), cementing position as No.1 audio network in Malaysia across all key languages. Radio remains uniquely positioned to respond to cultural moments in real time, creating strong engagement opportunities for audiences and advertisers alike



Financials

- YTD FY27 Free Cash Flow of RM215mil
- Cash and bank balance of RM485mil
- Net Debt/EBITDA ratio at 3.2x

FY27 YTD overview

Business drivers	1HFY26	1HFY27
Total TV households in Malaysia ('000) ⁽¹⁾	8,190	8,292
TV household penetration ⁽²⁾	64%	61%
TV customer base ('000)	5,231	5,089
Pay TV ARPU (RM)	96.3	93.7
Astro TV viewership share ⁽³⁾	82%	84%
Radio listeners weekly (FM and online) (mil) ⁽⁴⁾	16.3	16.2
Connected box MAU ('000) ⁽⁵⁾	869	891

Financial statements	1HFY26	1HFY27
Revenue (RM mil)	1,386	1,293
Subscription (RM mil)	1,153	1,060
Adex (RM mil)	130	121
EBITDA (RM mil)	326	262
EBITDA margin	24%	20%
PATAMI (RM mil) ⁽⁵⁾	30	(24)
FCF (RM mil) ⁽⁶⁾	274	213
EPS (RM sen)	0.6	(0.5)

Notes:

1. TV household data sourced from the Department of Statistics Malaysia and Media Partners Asia

2. Household penetration comprises residential Pay-TV and NJOI customers

3. Viewership share is based on DTAM deployed by Kantar Media DTAM

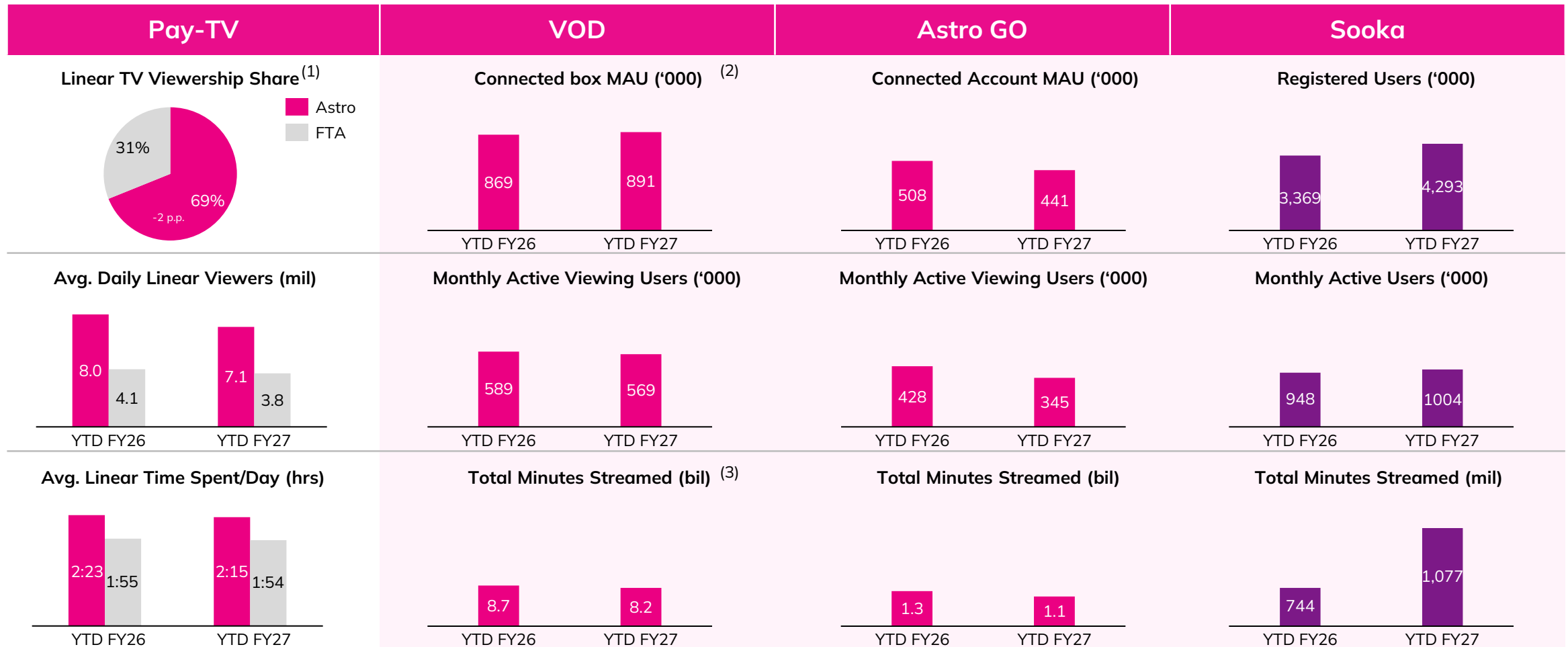
4. Weekly audience measurement is based on GfK for FM and Revma for online

5. Set-top boxes with access to Astro's On Demand video library that have been connected to WiFi in the last 30 days

6. Includes non-cash dividends, fair value movements, and gains from disposal of unit trust

7. Numbers may not add up due to rounding differences

Shifting trend towards streaming (+ +)



Astro subs spend 84% of watch time on local & vernacular

astro
161

Total channels

125

HD channels

50

Astro-branded channels

sooka

81

Total channels

4

VIP packs

HD

nJOI
Prepaid

106

Prepaid channels

5

Prepaid packs

astro 30

TV viewing share of Astro Subscribers

Local & vernacular 84% (+2 p.p. YoY) ⁽¹⁾

Other content 16% ⁽²⁾



TV 7.4 mil VOD 2.7 mil



TV 5.8 mil VOD 4.7 mil



TV 5.7 mil VOD 9.8 mil



TV 1.9 mil VOD 6.2 mil



TV 0.9 mil VOD 762k



TV 0.7mil VOD 103k



TV 1.6 mil VOD 189k



TV 1.1mil VOD 177k



TV 1.1mil VOD 76k

TV TV viewers on STB and Astro GO
VOD On Demand streams on STB, Astro GO and Sooka

Notes:

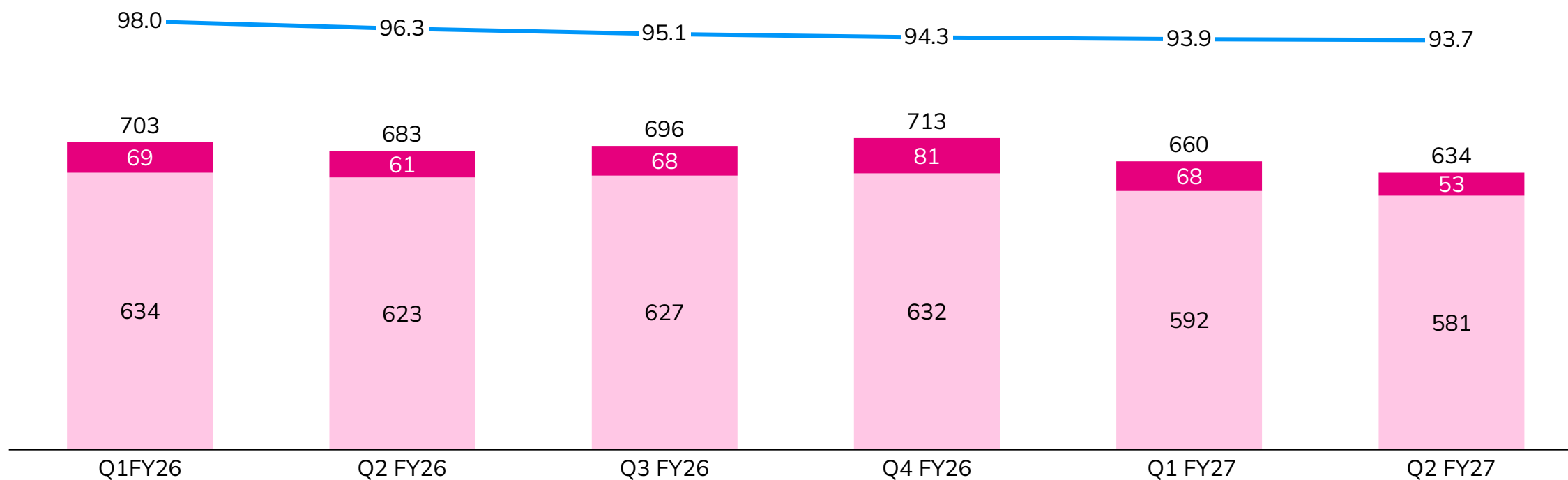
1. Includes FTA & Astro content
2. Includes sports & international content
3. Target Audience: Kantar Media, Dynamic TV Audience Measurement (DTAM). All Astro Pay-TV viewers
4. Number of channels as of 30 August 2026

ARPU moderated, consistent with customer acquisition strategy

Total revenue (RM mil)⁽¹⁾

YTD FY27 growth

- ARPU (-3%)
- Adex (-6%)
- Subscription/ Others⁽²⁾ (-7%)



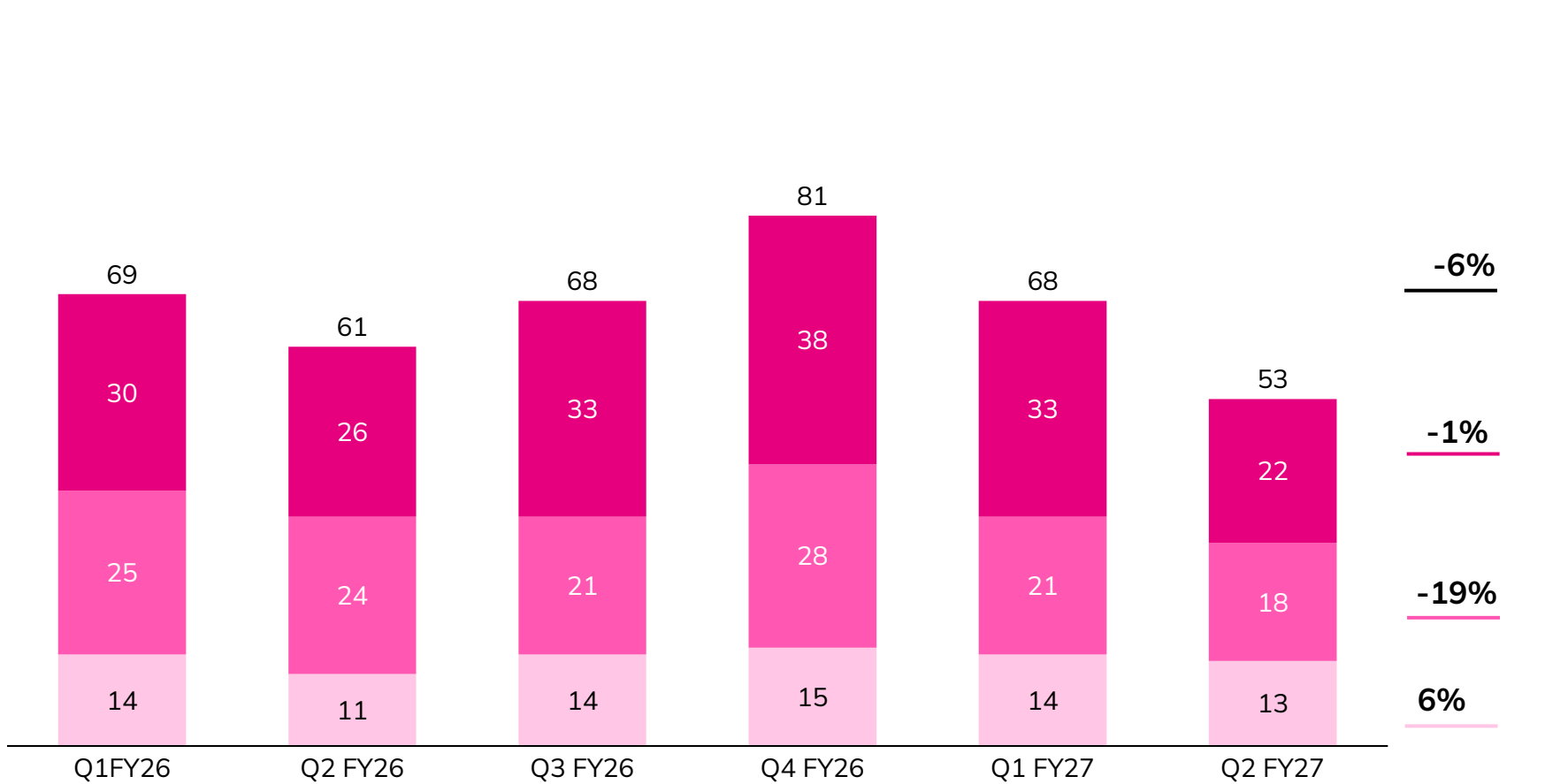
Notes:

1. Disclosed as Subscription revenue and Other revenue in our financial statements, includes revenue streams such as TV subscription, licensing income, programme sales, NJOI revenue and theatrical revenue
2. Numbers may not add up due to rounding differences

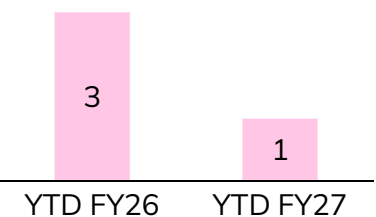
Adex remains challenging with opportunities in Digital

Advertising revenue (RM mil) ⁽¹⁾

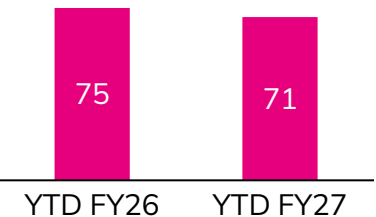
Radio TV Digital and addressable advertising



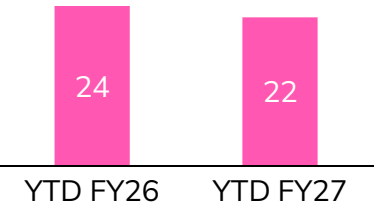
Share of digital adex (%)



Share of radex (%) ⁽²⁾



Share of TV adex (%) ⁽³⁾

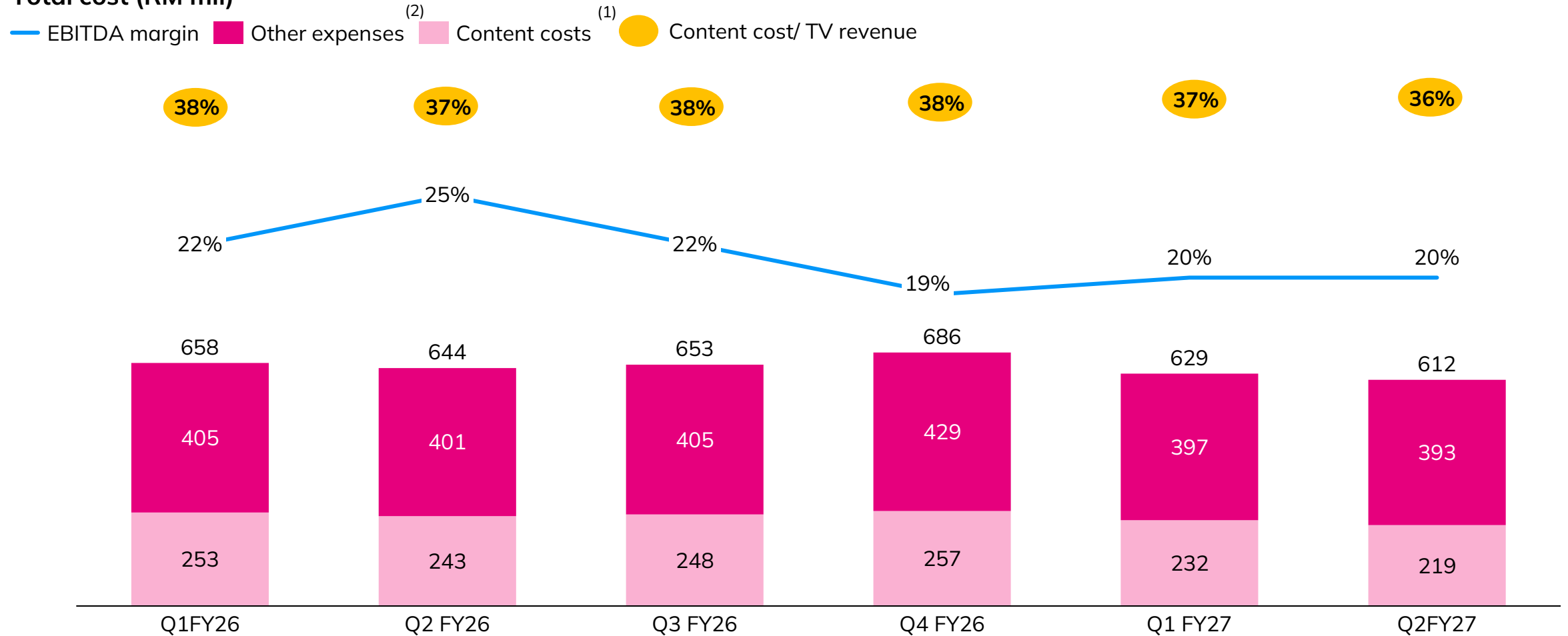


Notes:

1. Advertising income is net of commissions and discounts
2. Share of radex is based on Astro and Mindshare's estimates (with Nielsen gross adex as base)
3. Share of TV adex is based on Astro and Mindshare's estimates (with Nielsen gross adex as base)
4. Numbers may not add up due to rounding differences

OPEX down 3% QoQ

Total cost (RM mil)



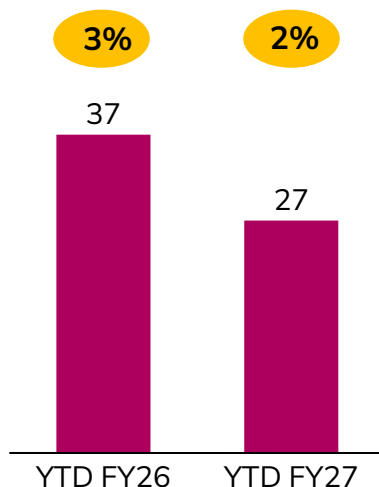
Notes:

1. Content costs are disclosed as part of cost of sales in our financial statements
2. Other expenses include marketing and distribution costs, administrative expenses, STB installation and smartcard costs, depreciation and amortisation, as well as maintenance costs
3. Numbers may not add up due to rounding differences

Continued disciplined CAPEX spends

Cash CAPEX (RM mil)

 as % of revenue



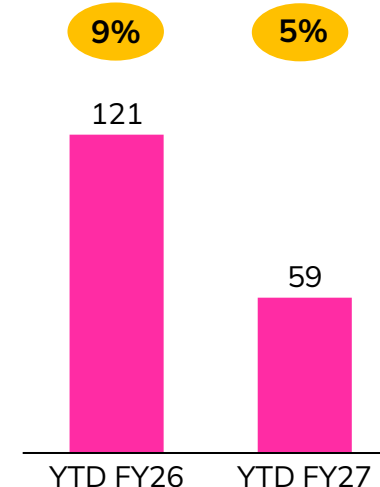
Key CAPEX investments in YTD FY27 include:

- Technology infrastructure across OTT & digital, TV and VOD
- Customer experience including UI/UX
- Product and service upgrading

Cash capex set to accelerate for the remainder of FY27 as investments are made in support of ongoing Product and technology refresh, user interface (UI) and user experience (UX) initiatives.

Non-cash box CAPEX (RM mil)

 as % of revenue



- STBs/ODUs/CPEs are owned by Astro, and are capitalised
- STBs/ODUs/CPEs are conservatively depreciated over 5 years; note that actual useful life is typically greater than 5 years
- Discretionary 36-month bullet payment vendor financing is available for Astro for STBs/ODUs/CPEs purchases
- As at end of Q2 FY27, vendor financing stood at RM379 mil, of which RM148 mil is current and RM231 mil is non-current

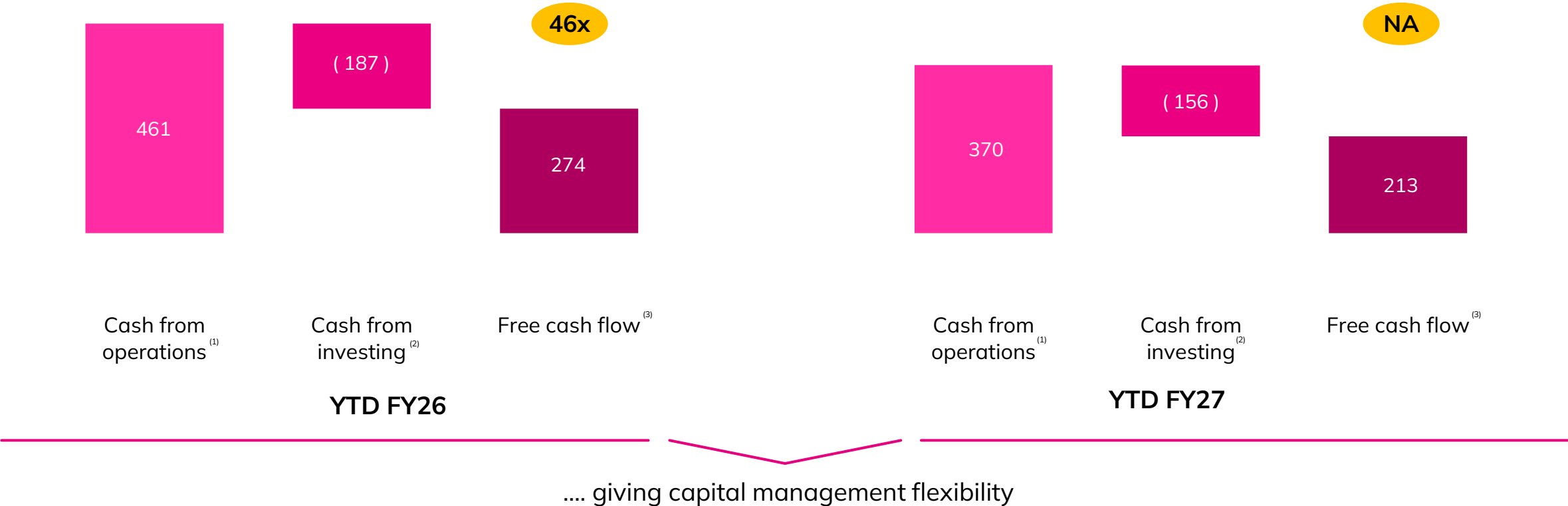
Notes:

1. STBs refer to Astro Pay-TV's Set-top box and ODUs refer to Pay-TV's Outdoor Unit. Beginning FY26, STBs are capitalised upon customer activation
2. CPEs refer to Astro Fibre's customer premises equipment
3. Numbers may not add up due to rounding differences
4. Change in accounting treatment to capitalise non-cash box capex since Feb 2022 happened in Q1 FY26. Q1 FY26 portion is impacted by the one-off recognition

Continues to be cash accretive

Free cash flow (RM mil)

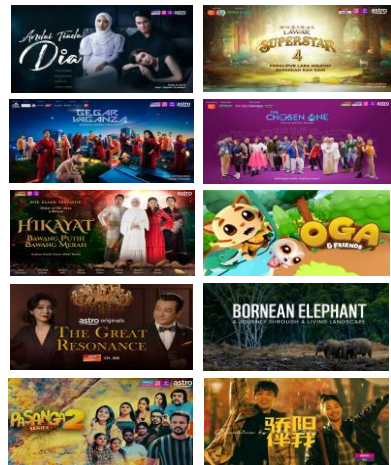
 % of PATAMI



Notes:

1. Includes non-cash dividends, fair value movements, and gains from disposal of unit trust
2. Excludes investments, disposals and maturities of unit trust and money market funds
3. Excludes repayments of vendor financing and payments of finance leases, which are categorised as cash from financing for consistency with Bursa disclosure
4. Numbers may not add up due to rounding differences

Malaysia's No.1 entertainment and streaming destination



Content

- Malaysia's leading content creator and aggregator
- Produced **11.6K hours** of local content in FY26
- Rich On Demand library featuring **80K videos**
- Astro Studios provides **world-class** production services



TV

- Largest Pay-TV operator in SEA
- Serving **5.1 mil** households
- **61%** household penetration
- **8.2K** enterprise customers
- **22%** TV adex share



Broadband

- Over **7 mil** home passed through partnership with Telekom Malaysia
- Speeds of up to **2.5Gbps**
- **WiFi 7 router** as standard and mesh, **Astro Fibre app** for full control of your in-home WiFi performance

Aggregated:



Standalone:



Streaming

- **16 streaming services** integrated into our flagship U-Boxes
- Strengthened **Sooka**, now featuring **26K** OD hours and **81 channels**



Digital

- Over **25** digital brands
- **AWANI** is the No.1 news brand on social media
- **Gempak** is the No.1 Malaysian digital entertainment brand
- **1%** digital adex share

Radio

- **SYOK** app aggregates live radio, podcast, videos with **13 online radio stations**
- **No.1 radio brand** in every language-English, Malay, Chinese, Tamil
- **16.2 mil** radio listeners weekly (FM and online)
- **71%** radex share

FY27 strategic priorities



01

Grow new customers

via enhanced content offering and better value packs



02

Strengthen adjacent businesses

including Sooka, digital and social advertising, and BizOne



03

Reduce legacy costs

to remain competitive against global peers

Content: Competition formats that consistently drive audience engagement



169mil total views | **350mil** social views

Ranked as the No. 1 show of the year in terms of Live Views with 9.2 million views across platforms.



112mil total views | **203mil** social views

Recorded a remarkable 687% growth in Live Views versus the previous season of Big Stage.



9.4mil total views | **230mil** social views

Non-Chinese viewers accounted for 60% of the show's On Demand audience in July, demonstrating broad cross-demographic appeal.

Content: Sustained leadership through diversified contents

A Strong Year for Astro Originals, with an Exciting Pipeline to Come



Total Views
23.6 million

Unique Viewers
8.1 million

Social Views
86 million

Social Reach
15.3 million

- One of the best performing Astro shows on Netflix.

- Second highest performing Astro Originals after Projek High Council.

- Captivated audiences with its mystery-driven storytelling while sparking meaningful conversations on mental health and child safety.



Netflix

Top 10 for 10 consecutive weeks.

Top 3 for 7 weeks straight.

No.1 content for 2 weeks on Netflix.



Netflix

Reached No. 1 movie on Netflix.

Top 3 since Netflix debut.

Extending Audience Engagement with a Multi-Format Franchise Strategy

Leveraging the popularity of Projek: High Council, Kudrat 1968 further expands the Astro Shaw Cinematic Universe through Malaysia's first-ever series-to-film storytelling format, with the title quickly gaining traction upon release and ranking No. 1 on Netflix Malaysia's Top 10 TV Shows in its debut week.

Digital Views
(Postings)
12.4 mil

Engagement
(Postings)
708k



Live Views
(TikTok Live)
142.5k

Engagement
(TikTok Live)
1.1 mil

Even before its official release, the cast reveal event attracted significant fan participation and delivered remarkable digital traction across platforms.



Astro's Content wins on Netflix

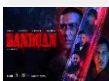
Every other week, an Astro series or film is in Netflix's Top 10, with our films consistently claiming the No.1 spot



FILMS

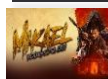
WEEKS IN
TOP 10

WEEKS AT
#1

1		Sheriff: Narko Integriti	7	2
2		Dongeng Sang Kancil	7	2
3		Banduan	5	2
4		Magik Rompak	5	2
5		Papa Zola The Movie	4	3
6		Polis Evo 3	4	2
7		Malaikat Malam	4	2
8		Kahar Kapla High Council	4	1
9		Malbatt: Misi Bakara	3	2
10		The Experts	3	1

WEEKS IN
TOP 10

WEEKS AT
#1

11		Martabat: Misi Berdarah	3	1
12		Tarung Unforgiven (ongoing*)	2	1
13		Qifarah	2	1
14		Didi & Friends The Movie	4	-
15		Mikael: Pemburu Dua Alam	4	-
16		Mechamoto Movie	2	-
17		Rahsia	2	-
18		Legasi: Bomba The Movie	2	-
19		Money Games	1	-
20		Gemencheh Boys	1	-

Astro's Content wins on Netflix

Every other week, an Astro series or film is in Netflix's Top 10, with our shows consistently claiming the No.1 spot

TV SHOWS

			WEEKS IN TOP 10	WEEKS AT #1
1		Project High Council	11	1
2		Good Boys Go To Heaven	10	2
3		Bulan Henti Bicara	7	3
4		One Cent Thief Season 1	5	1
5		Kudrat 1968 High Council (ongoing*)	2	2
6		Bapa Mentuaku Mafia	7	-
7		Project Anchor SPM	4	-
8		Omar & Hana Season 1	3	-
9		Kau vs Aku Season 1	3	-
10		One Cent Thief Season 2	2	-

			WEEKS IN TOP 10	WEEKS AT #1
11		Kau Vs Aku Season 2	2	-
12		Layang – Layang Perkahwinan	1	-
13		Didi & Friends Season 1	1	-
14		Generasi Perfect 10	1	-
15		Thariq Ridzuwan: His Treasure	1	-
16		Senduk Swap	1	-
17		Wolong The Mastermind	1	-

Content: Home of the most engaging local contents



Ikatan Terlarang

101mil total views | **146mil** social views



Isteri Rahsia Ungku Jaabar

107mil total views | **98mil** social views



Dendam Seorang Mentua

133mil total views | **230mil** social views



Bulan Henti Bicara

75mil total views | **140mil** social views | **Top 10**
TV Shows in Malaysia on Netflix



Bapa Mentuaku Mafia

32mil total views | **22mil** social views



Kisah Bawah Tanah

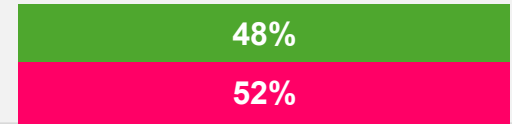
40mil total views | **14mil** social views

Content: Record-Breaking 1H 2026 with New Box Office Records

Clear Market Leadership Outcomes with Our Hands in The Top 3 Highest Grossing Films To-Date

2026 YTD Malaysia's Top 10 Highest Grossing Local Film		
1	Tarung: Unforgiven	RM 23.6 mil GBO
2	Polong	RM 15.6 mil GBO
3	Malaikat Malam	RM 14.3 mil GBO
4	Libang Libu	RM 14.3 mil GBO
5	Ah Beng Vs Liang Po Po	RM 10.3 mil GBO
6	I'm Not Gangster	RM 7.0 mil GBO
7	Khadam	RM 5.3 mil GBO
8	Kong Tao	RM 4.3 mil GBO
9	Mama Not Again!	RM 4.2 mil GBO
10	Gayong 2	RM 3.3 mil GBO

ASTRO SHAW MARKET SHARE FY27



Total Local GBO
RM 115.7 mil

Astro Shaw GBO
RM 59.7 mil

Strong Upcoming Film Slate

Upcoming Titles



Chelot

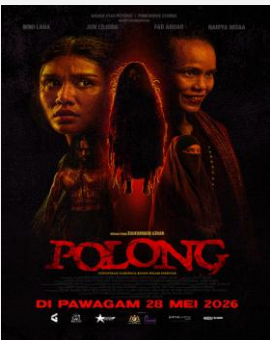


Terbang

Sustained Box Office Leadership though Back-to-Back Box Office Successes



Malaikat Malam
RM 14.3 mil



Polong
RM 15.6 mil



Tarung Unforgiven
RM 23.6 mil



Kudrat 1968:
High Council



Hak

Content: Award-winning content excellence

Content Asia Awards 2026



Abah Saya Uncle Mike

Gold

Best Feature Film or Telemovie
Made in Asia



Kisah Bawah Tanah

Silver

Best Animated Programme
Made in Asia



Bad Cop

Silver

Best Sound Design
Created in Asia for an Asian
TV Programme/Series



Talk To My Manager

Bronze

Best Original Game Show
Made in Asia

The APPIES 2026



Abah Saya Uncle Mike

- **Gold:** Best in Content & Brand Publishing
- **Silver:** Best in Innovation
- **Bronze:** Best in Food & Beverages



Gegar Vaganza S12

- **Gold:** Best in Content & Branded Entertainment



Malam Terlarang

- **Silver:** Best in Social
- **Bronze:** Best in Omnichannel & Integrated Marketing
- **Merit:** Best in Experiential & Activation



Dapur Goodday: Misi Inspektor Sani

- **Bronze:** Best in Festive Marketing



The Destiny Network

- **Bronze:** Best in Content & Branded Entertainment



ALPHA

- **Merit:** Best in Influencer & Creator Marketing

Content: Malaysia's Home of Sports – Local & Global



46mil total views | 101mil social views



397mil total views | 341mil social views



465mil total views | 103mil social views



Content: Solid local pipeline to engage viewers

The best of signature and variety shows



Kilauan Emas Selebriti



Borneo Rising



Mualim Muda S2



Astro Classic Golden Melody 2026

The best of local series and Astro Originals



KUDRAT 1968



PL, I Love You



WOLONG: The Mastermind



Visham



Mounam Pesiyadhe

Serving Malaysians via 4 video services



Premium Entertainment

The best of TV and streaming

- Offers a premium entertainment experience across 140+ channels, On Demand content, Astro Originals, live sports, streaming apps and up to 4K UHD viewing.
- Delivers seamless viewing through Astro's boxless or connected boxes streaming on Smart TVs and personal devices, with integrated apps and Astro GO.
- Provides compelling value through simplified Astro One and X3 packs, starting from just RM39.99 per month.



The Sooka logo is displayed on a purple rectangular background. The word 'sooka' is in white lowercase letters, with a small colorful icon to the right.

Freemium Streaming

For pure streamers and cord-nevers

- Delivers a high-reach, free ad-supported tier complemented by extensive On Demand content and live channels
- Enables affordable access to premium sports and Malaysian content, with flexible upgrades from RM13.90 per month
- Extends the streaming experience to the big screen, offering an accessible, digital-first alternative to Pay-TV

The nJOI logo is displayed on a green rectangular background. The text 'nJOI' is in white, with a small trademark symbol.

Freemium TV

A no-frills prepaid content service

- Provides reliable, internet-free satellite TV with over 52 complimentary channels, serving value-conscious and underserved households
- Offers simple, pay-as-you-go content packs priced from RM9.90–RM16.20 per month, plus an annual pass for predictable budgeting
- Ensures straightforward, maintenance-light viewing, making it an accessible option for customers prioritising affordability and flexibility



X box

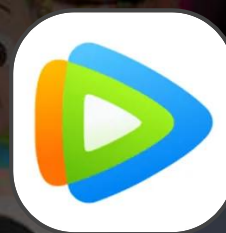
X installation

X contract

From December 2026

Stream instantly.

...with all the best global streaming apps



VIP paying base grew 52% YoY

Unlock a World of Entertainment

Get exclusive ALPHA content, exciting rewards, and unforgettable experiences, all in one plan.



3-Month Entertainment Plan

RM **34.90**

FOR LIMITED TIME ONLY



Providing more value to customers

Dapatkan hiburan lebih berbaloi sekarang!

nJOI Prepaid HD



Tawaran Terhad

RM 415

Tanpa Kontrak

PERCUMA

15+ saluran seumur hidup | RM50 kredit NJOI | 6 bulan saluran premium

*Tertakluk pada terma & syarat

Hotel ARPU +4% YoY as hospitality segment focus sharpens

**BIZone
REWARDS****astro Biz**

Get guaranteed marketing support worth up to

RM17,500,000



Let's elevate your business together.

Sign up for our Astro BizOne package to get guaranteed rewards.

astro

More details at biz.astro.com.my

No. 1 brand in Malaysia

Malay



No.1



No.3



No.5



No.10

English



No.1



No.3



No.4

Chinese
and
Tamil



No.1



No.3



No.5



No.1

13⁽¹⁾

brands

16.2 mil

Weekly listeners

537 mil

Social engagement

7.1 bil

Video views

39 mil

Social media followers

Note:

1. The Era brand includes Era Sabah and Era Sarawak

2. Weekly audience measurement is based on SproutSocial data (February 2025 – January 2026)

Strengthening the Content Protection Ecosystem

- Push for stricter laws**
Draft Technical Code submitted to MCMC on 30 June, proposing security controls for certified TV boxes to restrict unauthorised apps.
- Legal compensation of RM587k in 1HFY27**
Anti-piracy enforcement ramps up with 13 civil cases enforced with wins in damages and legal costs
- Over 372K illegal links removed in 1HFY27**
372k Illegal content links taken down across multiple digital platforms.
- 13.2K e-Commerce listing removed in 1HFY27**
Listings promoting ISDs and illicit streaming services removed, with 772 reseller accounts suspended.
- Public Awareness and Industry Collaboration**
Continued engagement with FINAS through technical and executive-level discussions. FINAS released a piracy-awareness media release and video PSA on 21 May.

High Court awards Astro unit RM125,000 in copyright infringement case

3 MONTHS AGO
FMT Reporters



The two restaurant owners denied Measat's claim that they aired the content, alleging that there was no proof of revenue generated from the purported infringement.



Measat Broadcast Network Systems Sdn Bhd filed a suit against Loh Chen Huat and Loo Yoong Haw last year, seeking a declaration that they screened its content sometime in October 2023 to restaurant customers through 'TV boxes' and/or pirate sites.

KUALA LUMPUR: Astro Malaysia Holdings Bhd's subsidiary, Measat Broadcast Network Systems Sdn Bhd, was awarded RM125,000 by the High Court here after two restaurants were found to have aired its sports and movie content without a subscription.

Measat filed a suit against Loh Chen Huat and Loo Yoong Haw last year, seeking a declaration that they screened its content sometime in October 2023 to restaurant customers through "TV boxes" and/or pirate sites.

Both owners denied Measat's claim that they aired the content, alleging that there was no proof of revenue generated from the purported infringement.

Committed to Net Zero 2050



Responsible Business

- As a responsible business, we maintain high standards of corporate governance, ethical conduct and risk management.
- Recognised among the Top 50 Public Listed Companies at the National Corporate Governance & Sustainability Awards (NACGSA) 2025, under the Overall Excellence Award category.
- Astro is a founding constituent of the FTSE4Good Bursa Malaysia Index, latest ESG score puts us in the Top 1% of media companies globally
- Beyond MCG and MMLR, we also focus on cyber security and data privacy, tax integrity and transparency, diversity and inclusion, as well as workplace safety
- Astro was recognised on UNGCMYB's ESG Select List as a 2 Star Lister for exemplary sustainability achievements.
- In ethical journalism, Astro AWANI wins most trusted brand for 9th year in a row
- Engaged with Content Forum to provide training on Content Code-aligned social media use for public facing accounts



Caring for our Environment

- Astro's Climate Roadmap outlines a phased decarbonisation strategy that currently focuses on Scope 1 and Scope 2 emissions, with clear reduction targets, and ongoing groundwork for Scope 3 emissions assessment, laying the foundation for a carbon footprint strategy across the entire value chain
- Our Scope 1 and Scope 2 GHG emissions for Q2 in FY27 is 8,983 tCO_{2e}.
- The installation of a Building Integrated Photovoltaic (BIPV) car park with the capacity of 942 kWp was completed. Generation started in April 2026, providing additional 167 covered parking bays and 755 tCO_{2e}, carbon avoidance.
- Funds generated for Rimba Kita initiative channeled SK Kuala Pomson with the launch of the EcoSchools programme in partnership with the Green Growth Asia Foundation, a two-year programme designed to integrate sustainability into the school curriculum while empowering students to take an active role in conserving their environment.



Voice for Good

- Aired over 7,000 hours of Voice for Good content (comprising public service announcements (PSAs) and ESG-related content) in Q2 FY27 to amplify positive messages
- Astro supports WWF-Malaysia's conservation efforts by building public awareness to its campaigns e.g. Earth Hour
- Continue to champion sustainability through impactful content e.g. International Women's Day.
- Advanced mental health awareness through impactful storytelling with Good Boys Go To Heaven, driving meaningful conversations across Malaysia.
- Advanced accessibility through our continued partnership with Malaysian Association for the Blind (MAB) using platforms such as Didi and Friends, and Meet Your Idol, as well as our commitment to produce audiobooks under the One Voice, One Book, One Nation campaign.



Education for All

- Astro continues to support 27 active scholars with the intention to employ them upon graduation
- Partnered with Teach for Malaysia (TFM) to support educational equity and nurture students in driving positive social impact through the Future of Work programme.
- Continued efforts in Education Through Sports with grassroots development programmes in badminton, sepak takraw and netball.
- Astro Kem Badminton 2026 tour completed in five locations reaching 1,800 kids through camps run by professional coaches, with the top 40 being selected for a week-long camp in KL
- Klinik Netball Super League (NSL) engaged nearly 1100 students in the month-long series of 5 clinics from Apr – May 2026



Community Development

- In FY26, Astro invested over RM300k in the community, aligning these investments with business objectives and the needs of the community. These initiatives included donations to flood affected population, local art grants through the Krishen Jit Fund, and care packs donated to the vulnerable communities
- Team Astro achieved more than the 20,000 employee volunteer hours set as the three-year target through multiple volunteering activities, including flood relief, tree planting sessions, and other activities
- As part of the pre-Ramadan celebration, the Assalamualaikum Rara 2026 visited a community in Terengganu and provided care packs filled with necessities such as rice, cooking oil, dates and more were distributed at each location, while school bags were also given to kids attending the events.
- Engaged with more than 7,000 students during the CNY School Tour and worked with Children's Protection Society to advocate positive values

Appendix

PAT reconciliation

(RM mil)	1H FY26	1H FY27
EBITDA	326	262
<i>Margin %</i>	24%	20%
Depreciation and amortisation ⁽¹⁾	(239)	(206)
EBIT	87	56
<i>Margin %</i>	6%	4%
Finance income	16	8
Finance cost	(62)	(97)
PBT	41	(33)
Tax expense	(12)	4
<i>Tax rate %</i>	29%	13%
PAT	29	(29)
PATAMI	30	(24)
<i>Margin %</i>	2%	(2%)

Notes:

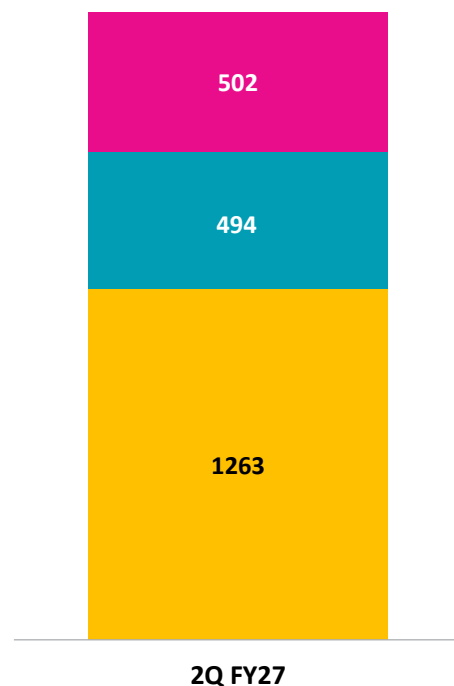
1. Depreciation and amortisation excludes the amortisation of film library and programme rights which is expensed as part of content costs (cost of sales)
2. Numbers may not add up due to rounding differences

Balance sheet overview

(RM mil)	FY26	2Q FY27	(RM mil)	FY26	2Q FY27
Non-current assets	3,902	3,739	Non-current liabilities	2,123	2,016
Property, plant and equipment and right-of-use assets	1,736	1,567	Borrowings	1,739	1,677
Other non-current assets	2,166	2,172	Other financial liabilities	227	231
			Other non-current liabilities	157	108
Current assets	1,071	1,039	Current liabilities	1,524	1,430
Receivables and contract assets	506	466	Borrowings	582	582
Cash and bank balances ⁽¹⁾	527	485	Payables, contract & other financial liabilities	829	800
Other current assets	38	88	Other current liabilities	113	49
			Shareholders' equity	1,327	1,332
	4,973	4,778		4,973	4,778
Net debt / LTM EBITDA: 3.2x (FY26: 2.9x)					

Debt profile

Total borrowings:
RM 2,259*



*Includes accrued interest of RM8.3mn and net DIC of RM2.5m

RM Term Loan & Revolving Credit

- As of 31 July 2026, total outstanding principal stood at RM500mn. The breakdown of the amount are as follows:
- SMBC-RM310mn is a term loan facility with a 4-year tenure (with a 1-year option to extend), fully drawn down on 23 August 2023, at a floating rate (based on cost of funds) of 4.80% p.a. as of 31 July 2026, with quarterly interest payment. This is a principal amortisation facility with the first instalment commencing 24 months from the first drawdown. Floating rate of the remaining loan amount is swapped into a fixed rate until loan's maturity at an all-in post-swap rate of 5.13% p.a.
- AMB-RM80mn is from an original limit of RM160mn term loan facility with a 4-year tenure, fully drawn on 1 March 2024, at a floating rate (based on cost of funds) of 5.09% p.a. as of 31 July 2026, with quarterly interest payment. This is a principal amortization facility with the first instalment commencing 6 months from the first drawdown. Floating rate of the remaining loan amount is swapped into a fixed rate until loan's maturity at an all-in post-swap rate of 4.82% p.a.
- RHB-RM60mn is from an original limit of RM300mn term loan facility with a 6-year tenor fully drawn down on 2 September 2020. This has an amortised semi-annual principal repayment schedule with a final maturity date on 2 September 2026, with quarterly interest payment. The remaining loan amount is swapped into a fixed rate at an all-in post-swap rate of 4.28% p.a.
- MBB – RM50mn is a revolving credit facilities with a 3-month tenure, at a floating rate (based on cost of funds) of 4.19% p.a. as of 31 July 2026.

Synthetic Foreign Currency Loan (SFCL)

- The SFCL of USD150mn (RM613mn) has a tenure of 7 years and was drawn down at a floating rate, currently at an all-in rate of 4.92% p.a. with quarterly interest payments. Principal repayment is by 5 equal annual instalments starting on the 36th month from the first drawdown date
- 50% (RM245.1 million) is swapped into a fixed rate aligned with the loan's maturity in November 2029, at average all-in post swap rate at 4.70% p.a. Meanwhile, the remaining 50% balance of RM245.1 million remained at a floating rate of 4.92% as of 31 July 2026.

Lease Liabilities (primarily satellite transponders)

- Lease liabilities related to lease of Ku-band transponders on MEASAT-3B and MEASAT-3D
- The unhedged portion of the lease liabilities related to M3B and M3D is USD151.6mn
- Effective interest rate: 5.6% p.a. and 5.8% p.a. for M3B and M3D respectively

Thank You